

2023 Sherman Township Water and Sewer Rates

Water Monthly Rates for Operations Annual Budget (no meters)

\$25 per month flat rate per residential customer (59 customers)

\$72 per month flat rate per commercial customer (1 customer; Gay Bar)

Water Monthly Rates for Water Well Loan Bond Payment

\$16 per month for all customers

Water Monthly Rates for increase to Repair and Replacement Investment account

\$6 per month for all customers

Hydrant Rental Fees of \$300 per month (paid by Township as for township-wide fire service)

Sewer Monthly Rates for Operations Annual Budget (no meters)

\$25 per month flat rate per residential customer (55 customers)

\$72 per month flat rate per commercial customer (1 customer; Gay Bar)

Budgets

2023 Water Operations Budget is \$22,164

2023 Sewer Operations Budget is \$17,364

Current Balance of Accounts as of 9/30/23:

| | | |
|-------------------------------------|-------------|--|
| Water Operations | \$20,165.63 | |
| Water Well Debt Bond | \$2,669.05 | |
| Water RRI | \$39,522.26 | |
| Water Amortization (tax collection) | \$59,314.55 | (USDA RD 40-year loan payment for 2006 system install) |
| Sewer Operations | \$11,950.80 | |
| Sewer RRI | \$8,059.50 | |
| Sewer Amortization (tax collection) | \$37,551.53 | (USDA RD 40-year loan payment for 2003 system install) |

There are no formal Capital Repair and Replacement Plans but these are rough estimates:

Water System

15-20 Year Equipment Replacement (\$60,000)

Pumps: \$45,000

Pipes: \$15,000

5 Year Capital Improvement Plan (\$5,000)

Pipes (replacement of possible lead-based household connections)

10 Year Capital Improvement Plan (\$100,000)

New water supply well

Sewer System

15-20 Year Equipment Replacement (\$30,000)

Pumps: \$25,000

Pipes: \$5,000

5 Year Capital Improvement Plan (\$0)

none

10 Year Capital Improvement Plan (\$150,000)

Drainfield replacement