

Projected Budget Report

Local Unit Name: Keweenaw County
Local Unit Code: 42
Current Fiscal Year End Date: 12/31/2019
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,404,200	1 %	\$ 1,418,242	Small changes in Tax. Value , millage rates , property classifications , will yield little net change to tax revenues CFR withdrawal fees , sewage disposal fees , land transfer tax , remain variable and will have an impact on Fines and Fees +/- 10% New grant monies are secured , all other grant monies are projected from 2018 totals with no change expected. Other revenues are based off of prior 3 years totals , with trends expected to continue in 2019.
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 47,500	-	\$ 47,500	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 72,620	10 %	\$ 79,882	
Licenses & Permits	\$ 970	10 %	\$ 1,067	
Interest Income	\$ 5,200	-	\$ 5,200	
Grant Revenues	\$ 293,533	-	\$ 293,533	
Other Revenues	\$ 66,542	2 %	\$ 67,873	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 1,890,565		\$ 1,913,297	
EXPENDITURES				
General Government	\$ 1,146,089	(6) %	\$ 1,077,324	Employee expenses are calculated at maximum possible payout , with a likelihood of full benefit payout not being realized. Expenditures are based on 2018 and prior year expenses , accounting for noted trends , expecting these trends to continue in 2019. No significant changes in operating are expected. Planned improvements in 2019 are based on budget availability and are reflected in Capital Outlay.
Police and Fire	\$ 928,463	5 %	\$ 974,886	
Other Public Safety	\$ 23,006	%	\$ 23,006	
Roads	\$ -	%	\$ -	
Other Public Works	\$ -	%	\$ -	
Health and Welfare	\$ 45,845	%	\$ 45,845	
Community & Economic Development	\$ 67,085	%	\$ 67,085	
Recreation & Culture	\$ -	%	\$ -	
Capital Outlay	\$ 255,000	1 %	\$ 257,550	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ 110,150	%	\$ 110,150	
Total Expenditures	\$ 2,575,638		\$ 2,555,846	
Net Revenues (Expenditures)	\$ (685,073)		\$ (642,549)	
Beginning Fund Balance	\$ 846,229		\$ 161,156	
Ending Fund Balance	\$ 161,156		\$ (481,393)	

Commentary: