

OFFICIAL PROCEEDINGS
KEWEENAW MOUNTAIN LODGE BOARD
July 19, 2017

The regular monthly meeting of the Keweenaw Mountain Lodge Board held on July 19, 2017, 6:15 p.m. at the Courthouse, Eagle River, MI began with the Pledge of Allegiance.

Commissioners present: Bob DeMarois, Don Piche, Jim Vivian, Del Rajala. Absent: Sandy Gayk.

The meeting was posted in the Courthouse on the bulletin board and the agenda for the meeting was posted on the door of the Courthouse.

Motion by DeMarois supported by Rajala and unanimously carried to approve the agenda as presented.

Motion by DeMarois supported by Vivian and unanimously carried to approve the minutes as written from the June 21, 2017 regular monthly meeting.

Motion by Rajala supported by Vivian to pay the bills in the following amounts: Vendors: \$38,421.15 Payroll: \$73,600.65. Board polled. Ayes: DeMarois, Vivian, Rajala, Piche. Nays: None. Motion carried.

Financials were reviewed by the Coordinator. See attached.

Coordinator Desnick also provided some projections for the future months with numbers improving from last year. Controls are still being iterated.

Motion by Rajala supported by DeMarois and unanimously carried to have the Coordinator work with the Keweenaw County Historical Society to set a price for the annual dinner for time and materials.

Public comment was allowed.

Motion by Rajala to adjourn at 7:00 p.m. Meeting adjourned sine die.

Donald Piche, Chairman

Julie A. Carlson, Clerk

Keweenaw Mountain Lodge
Profit & Loss
 June 2017

	Jun 17	Jun 16
Ordinary Income/Expense		
Income		
641 · Lodging Income	42,038.50	48,475.59
642 · Dining Room Income		
645 · Banquet Income	7,733.83	17,003.59
642 · Dining Room Income - Other	13,411.73	17,848.28
Total 642 · Dining Room Income	21,145.56	34,851.87
643 · Bar Income	8,575.13	8,736.59
644 · Golf Income		
Golf Fees	0.00	18,190.39
Golf Sales	0.00	583.60
644 · Golf Income - Other	13,059.43	0.00
Total 644 · Golf Income	13,059.43	18,773.99
664 · Interest Income	0.00	7.35
680 · Less Allowances/Discounts	0.00	-340.08
Total Income	84,818.62	110,505.31
Cost of Goods Sold		
701 · BAR COST OF SALES		
701-01 · Beer/Wine etc	4,847.38	4,370.07
701-02 · Liquor	1,476.94	1,628.42
701-03 · Soft Drinks	515.45	0.00
Total 701 · BAR COST OF SALES	6,839.77	5,998.49
702 · DINING COST OF SALES	6,226.82	17,742.37
703 · GOLF COST OF SALES	187.36	777.52
704 · LODGING COST OF SALES	0.00	304.06
Total COGS	13,253.95	24,822.44
Gross Profit	71,564.67	85,682.87
Expense		
705 · EMPLOYEE COSTS		
705-01 · Hourly Wages	47,223.31	53,570.64
705-02 · Salary Wages	4,000.00	10,130.00
705-03 · Overtime Wages	4,493.05	786.42
705-05 · Payroll Taxes	11,209.36	15,008.67
705-10 · Mileage Reimbursement	136.96	31.86
705-12 · Uniforms	419.59	695.60
705-25 · Workmans Comp.	0.00	645.00
Total 705 · EMPLOYEE COSTS	67,482.27	80,868.19
726 · SUPPLIES		
726-01 · Cleaning/Janitorial	0.00	670.01
726-02 · Firewood	0.00	922.00
726-04 · Office Supplies	1,041.46	1,185.54
726-05 · Operating	0.00	-26.62
726-06 · Paper & Disposable	1,711.28	914.57
726-07 · Small Tools & Supplies	0.00	439.47
726-08 · Computer Eqt-Under \$2,000	0.00	519.49
726-09 · Decorations	0.00	767.32
Total 726 · SUPPLIES	2,752.74	5,391.78
801 · OPERATING COSTS		
801-01 · Accounting/Bookkeeping Fees	40.00	40.00
801-03 · Bank/Credit Card Fees	46.26	327.50
801-04 · Dues and Subscriptions	565.00	306.88
801-05 · Equipment Maint/Repairs	1,608.53	8,342.30
801-06 · Equipment Rental	2,831.71	4,513.75

6:06 PM

Keweenaw Mountain Lodge

Profit & Loss

June 2017

07/14/17

Accrual Basis

	Jun 17	Jun 16
801-07 · Facilities Maintenance	1,680.41	7,084.38
801-08 · General Insurance	0.00	1,422.75
801-09 · Grounds Maintenance	1,500.40	4,396.16
801-10 · Laundry Expense	3,729.59	3,965.50
801-12 · Consulting Fees/Contract Fees	1,540.00	2,980.00
801-13 · Telephone	665.79	359.33
801-14 · Trail Expense	114.92	0.00
801-15 · Utilities	5,498.61	7,908.14
801-16 · Van & Truck Exp - Gas & Repairs	562.50	971.50
801-17 · Waste Removal	0.00	352.74
Total 801 · OPERATING COSTS	20,383.72	42,970.93
880 · MARKETING EXP		
880-01 · Advertisements	90.00	1,240.88
880-04 · Internet/Web Site	100.00	75.00
880-05 · Sales & Marketing Expense	0.00	46.20
Total 880 · MARKETING EXP	190.00	1,362.08
999 · Reconciliation Discrepancies	0.00	0.09
Total Expense	90,808.73	130,593.07
Net Ordinary Income	-19,244.06	-44,910.20
Other Income/Expense		
Other Income		
13000 · Over/Short	0.00	-91.08
Total Other Income	0.00	-91.08
Other Expense		
23000 · Tips Wash Account	173.26	-2,414.91
970 · CAPITAL EXPENDITURES		
970-02 · Computer Eqt & Software	3,599.97	1,578.00
970-05 · Kitchen Equipment	0.00	-6,168.80
Total 970 · CAPITAL EXPENDITURES	3,599.97	-4,590.80
Total Other Expense	3,773.23	-7,005.71
Net Other Income	-3,773.23	6,914.63
Net Income	-23,017.29	-37,995.57