## OFFICIAL PROCEEDINGS KEWEENAW MOUNTAIN LODGE BOARD May 16, 2018

The regular monthly meeting of the Keweenaw Mountain Lodge Board held on May 16, 2018, 6:15 p.m. at the Courthouse, Eagle River, MI, began with the Pledge of Allegiance.

Commissioners present: Bob DeMarois, Sandy Gayk, Jim Vivian, Del Rajala, Don Piche.

The meeting was posted in the Courthouse on the bulletin board and the agenda for the meeting was posted on the door of the Courthouse.

Motion by DeMarois supported by Rajala and unanimously carried to approve the agenda as presented.

Motion by Gayk supported by Vivian and unanimously carried to approve the minutes as written from the April 18, 2018 regular monthly meeting.

Motion by DeMarois supported by Gayk to pay the bills in the following amounts: Vendors: \$4,956.10 Payroll: \$20,282.50. Board polled. Ayes: DeMarois, Gayk, Vivian, Rajala, Piche. Nayes: None. Motion carried.

Coordinator Desnick went over the financials which are attached and gave the following updates:

- Employees are on the grounds and KML will be open for lodging within the next couple of days
- There were things that needed repairs at startup and those are being taken care of
- There is a temporary water operator that will start the season
- Staff continues to be hired and will start at differing times as available
- Reservations continue to come in
- There are events taking place in May

Public comment was allowed.		
Motion by Rajala to adjourn at 6:40 p.m. Mee	ting adjourned sine die.	
Donald Piche, Chairman	 Julie A. Carlson, Clerk	***************************************

#### Keweenaw Mountain Lodge

### **Balance Sheet**

As of April 30, 2018

	Apr 30, 18
ASSETS	
Current Assets	
Checking/Savings	200.00
001 · Vendor Payment Bank Acct 0273 002-a · Depository Account 0299	369.26
002-b · General Fund-Maint by Geri-0232	20,238.39
002-d · Payroll Checking Account 0281	-23,750.54 2,382.16
002i · In-House Purchases Acct 165	914.88
005 · Petty Cash	300.00
Total Checking/Savings	454.15
Accounts Receivable	
028 · Accounts Receivable	27.78
Total Accounts Receivable	27.78
Other Current Assets	
Accounts receivable - Other	105.00
100 · Inventories	
101 · Golf Inventory	1,287.87
104 · Liquor Inventory	2,911.42
105 · Food Inventory	-2,022.86
Total 100 · Inventories	2,176.43
106 · Fuel Inventory	10,447.88
99 · Prepaid Insurance	15,130.90
Total Other Current Assets	27,860.21
Total Current Assets	28,342.14
Fixed Assets	
130 · Capital Assets-Land	201,400.00
132 · Capital Assets- Land Imp.	521,004.90
134 · Infrastructure	553,318.37
136 · Capital Assets-Bld. & Fixture	4,785,657.17
146 · Capital Assets- Equipment	294,659.44
148 · Capital Assets-Vehicles	22,607.66
149 · Less Accum, Depreciation	-3,239,295.57
Total Fixed Assets	3,139,351.97
TOTAL ASSETS	3,167,694.11
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
202 · Accounts Payable	4,777.13
Total Accounts Payable	4,777.13
Other Current Liabilities	
203 · Advanced Deposits Payable	5,800.00
228-a · Sales Tax Payable	2.83
228-b · Use Tax Payable	-2.16
230 · Room Assessment Tax Payable	5.33
231 · Payroll Liabilities	3.33
Michigan Withhoilding	232.43
SUIMI-Company	-807.09
231 · Payroll Liabilities - Other	89.19
•	
Total 231 · Payroll Liabilities	-485.47

## Keweenaw Mountain Lodge Balance Sheet

As of April 30, 2018

	Apr 30, 18
232 · Tips-Not Yet Paid (Gratuity) 233 · Accrued Payroll 251 · Accrued Interest Payable	-21.27 2,000.00 492,199.87
Total Other Current Liabilities	499,499.13
Total Current Liabilities	504,276.26
Long Term Liabilities 300 · Bonds Payble-Long Term	1,766,000.00
Total Long Term Liabilities	1,766,000.00
Total Liabilities	2,270,276.26
Equity 30000 · Ask Accountant/Auditor 3001 · Over & Under 3100 · Retained Earnings 399 · Net Assets Over Related Debt Net Income	618.47 59.01 -826,724.18 1,759,066.15 -35,601.60
Total Equity	897,417.85
TOTAL LIABILITIES & EQUITY	3,167,694.11

# Keweenaw Mountain Lodge Profit & Loss Prev Year Comparison April 2018

Continary Income  Expense   Income   GA4 - Golf Income   GA4 - Golf Income   GA4 - Golf Income   GA4 - Golf Income   Colfess   GA4 - Golf Income   Colfess		Apr 18	Apr 17	\$ Change	% Change
644 - Golf Income Golf Fees 644 - Golf Income - Other         4,625.00 0.00         3,345.00 0.00         1,280.00 0.00         38.3% 0.0%           Total 644 - Golf Income         4,825.00         3,345.00         1,280.00         38.3% 0.0%           664 - Interest Income         2.02         2.87         -0.85         -29.6%           Total Income         4,627.02         3,347.87         1,279.15         38.2%           Expense         1,157.25         633.00         524.25         82.8%           T06 - EMPLOYEE COSTS         705-01 - Hourly Wages         1,157.25         633.00         524.25         82.8%           705-02 - Salary Wages         4,000.00         2,000.00         2,000.00         100.0%           705-03 - Hourly Wages         1,457.25         633.00         524.25         82.8%           705-04 - Hourly Wages         1,57.25         633.00         524.25         82.8%           705-05 - Payroll Taxes         542.37         286.78         255.59         89.1%           705-10 - Mileage Reimbursement         282.15         0.00         262.15         100.0%           705-25 - Workmans Comp.         195.96         0.00         795.79         -755.19         -100.0%           726 - SUPPLIES         0.00	·				
Golf Fees 644 - Golf Income - Other         4,825 00 0.00         3,345,00 0.00         1,280,00 0.00         38.3% 0.00           Total 644 - Golf Income         4,825 00         3,345,00 3,345,00         1,280,00 1,280,00         38.3% 0.00           664 - Interest Income         2.02         2,87 3,347,87         −0.85 1,279,15         −29,6% 38.2%           Gross Profit         4,627,02         3,347,87         1,279,15         38.2%           Expense 705 - EMPLOYEE COSTS 105-01 - Hourly Wages 1,05-02 - Salary Wages 1,05-0					
644 - Golf Income         0.00         0.00         0.00         0.0%           Total 644 - Golf Income         4.825.00         3.345.00         1.280.00         38.3%           664 - Interest Income         2.02         2.87         -0.85         -29.6%           Total Income         4.627.02         3.347.87         1.279.15         38.2%           Gross Profit         4.627.02         3.347.87         1.279.15         38.2%           Expense         705-01 - Hourly Wages         1.157.25         633.00         524.25         82.8%           705-01 - Hourly Wages         1.157.25         633.00         524.25         82.8%           705-01 - Hourly Wages         4.000.00         2,000.00         2,000.00         100.0%           705-02 - Salary Wages         4.000.00         2,000.00         20.000.00         100.0%           705-01 - Mileage Reimbursement         282.15         0.00         262.15         100.0%           705-12 - Workmans Comp.         195.96         0.00         195.96         100.0%           726 - SUPPLIES         0.00         755.19         -755.19         -100.0%           726 - SUPPLIES         0.00         755.19         -755.19         -100.0%           801 -		4.625.00	3.345.00	1.280.00	38.3%
664 - Interest Income         2.02         2.87         -0.85         -29.8%           Total Income         4,627.02         3,347.87         1,279.15         38.2%           Gross Profit         4,627.02         3,347.87         1,279.15         38.2%           Expense         705-11 Hourly Wages         1,157.25         633.00         524.25         82.8%           705-02 - Salary Wages         4,000.00         2,000.00         2,000.00         100.0%           705-05 - Payroll Taxes         542.37         286.78         255.59         89.1%           705-10 - Mileage Reimbursement         262.15         0.00         262.15         100.0%           705-10 - Mileage Reimbursement         262.15         0.00         262.15         100.0%           705-10 - Mileage Reimbursement         262.15         0.00         195.96         100.0%           705-10 - Mileage Reimbursement         262.15         0.00         195.96         100.0%           705-10 - Mileage Reimbursement         262.15         0.00         755.19         -755.19         -100.0%           726 - SUPPLIES         0.00         755.19         -755.19         -100.0%           801 - OPERATING COSTS         38.55         530.31         -491.76	644 · Golf Income - Other	0.00	0.00	0.00	
Total Income         4,627.02         3,347.87         1,279.15         38.2%           Gross Profit         4,627.02         3,347.87         1,279.15         38.2%           Expense         FYPENDOYEE COSTS           705- EMPLOYEE COSTS         300         524.25         82.8%           705-01 - Hourly Wages         1,157.25         633.00         524.25         82.8%           705-02 - Salary Wages         4,000.00         2,000.00         2,000.00         100.0%           705-10 - Mileage Relimbursement         262.15         0.00         262.15         100.0%           705-25 - Workmans Comp.         195.96         0.00         195.96         100.0%           706-25 - Workmans Comp.         195.96         0.00         195.96         100.0%           726 - SUPPLIES         0.00         755.19         -755.19         -100.0%           726 - SUPPLIES         0.00         755.19         -755.19         -100.0%           801 - OPERATING COSTS         38.55         530.31         -491.76         -92.7%           801-0.9 Equid Card Fees         38.55         530.31         -491.76         -92.7%           801-0.9 Founds Maintenance         177.00         87.05         89.95         103.3	Total 644 · Golf Income	4,625.00	3,345.00	1,280.00	38.3%
Cross Profit	664 · Interest Income	2.02	2.87	-0.85	-29.6%
Expense   705 - EMPLOYEE COSTS   705-01 - Hourly Wages   1,157.25   633.00   524.25   82.8%   705-02 - Salary Wages   4,000.00   2,000.00   2,000.00   100.0%   705-05 - Payrolli Taxes   542.37   286.78   255.59   89.1%   705-10 - Mileage Reimbursement   262.15   0.00   262.15   100.0%   705-25 - Workmans Comp.   195.96   0.00   195.96   100.0%   705-25 - Workmans Comp.   195.96   0.00   195.96   100.0%   705-26 - SUPPLIES   726-04 - Office Supplies   0.00   755.19   -755.19   -100.0%   726-34 - Office Supplies   0.00	Total Income	4,627.02	3,347.87	1,279.15	38.2%
T05 - EMPLOYEE COSTS	Gross Profit	4,627.02	3,347.87	1,279.15	38.2%
705-01 · Hourly Wages         1,157.25         633.00         524.25         82.8%           705-02 · Salary Wages         4,000.00         2,000.00         2,000.00         100.0%           705-10 · Mileage Reimbursement         262.15         0.00         262.15         100.0%           705-25 · Workmans Comp.         195.96         0.00         195.96         100.0%           Total 705 · EMPLOYEE COSTS         6,157.73         2,919.78         3,237.95         110.9%           726 · SUPPLIES         0.00         755.19         -755.19         -100.0%           Total 726 · SUPPLIES         0.00         755.19         -755.19         -100.0%           801 · OPERATING COSTS         38.55         530.31         -491.76         -92.7%           801-07 · Facilities Maintenance         177.00         87.05         89.95         103.3%           801-08 · General Insurance         1,377.00         0.00         1,377.00         100.0%           801-11 · Licenses and Permits         1,192.50         2,481.05         -1,286.55         -51.6%           801-12 · Consulting Fees/Contract Fees         1,160.00         2,565.00         -1,405.00         -54.8%           801-13 · Telephone         270.40         124.21         146.19	Expense				
705-02 · Salary Wages         4,000.00         2,000.00         2,000.00         100.0%           705-05 · Payroll Taxes         542.37         286.78         255.59         89,1%           705-10 · Mileage Reimbursement         262.15         0.00         262.15         100.0%           705-25 · Workmans Comp.         195.96         0.00         195.96         100.0%           Total 705 · EMPLOYEE COSTS         6,157.73         2,919.78         3,237.95         110.9%           726 · SUPPLIES         0.00         755.19         -755.19         -100.0%           Total 726 · SUPPLIES         0.00         755.19         -755.19         -100.0%           801 · OPERATING COSTS           801 · OPERATING COSTS         38.55         530.31         -491.76         -92.7%           801-03 · Bank/Credit Card Fees         38.55         530.31         -491.76         -92.7%           801-10 · Facilities Maintenance         177.00         87.05         89.95         103.3%           801-03 · Genueral Insurance         1,377.00         0.00         1,377.00         100.0%           801-12 · Consulting Fees Contract Fees         1,160.00         2,665.00         -1,050.0         -54.8%           801-1					
705-05 - Payroll Taxes         542.37         286.78         255.59         89.1%           705-10 - Mileage Reimbursement         262.15         0.00         262.15         100.0%           705-25 - Workmans Comp.         195.96         0.00         195.96         100.0%           Total 705 - EMPLOYEE COSTS         6,157.73         2,919.78         3,237.95         110.9%           726 - SUPPLIES         0.00         755.19         -755.19         -100.0%           Total 726 - SUPPLIES         0.00         755.19         -755.19         -100.0%           801 - OPERATING COSTS         801-03 - Bank/Credit Card Fees         38.55         503.31         -491.76         -92.7%           801-03 - Bank/Credit Card Fees         38.55         503.31         -491.76         -92.7%           801-03 - Bank/Credit Card Fees         1,70.00         87.05         89.95         103.3%           801-03 - Bank/Credit Card Fees         1,87.00         0.00         1,377.00         100.0%           801-10 - General Insurance         1,377.00         0.00         760.00         -100.0%           801-12 - Consulting Fees/Contract Fees         1,189.50         2,461.05         -1,268.55         -51.6%           801-13 - Telephone         270.00	, ,				
705-10 - Miléage Reimbursement         262.15         0.00         262.15         100.0%           705-25 - Workmans Comp.         195.96         0.00         195.96         100.0%           Total 705 - EMPLOYEE COSTS         6,157.73         2,919.78         3,237.95         110.9%           726 - SUPPLIES         726-04 - Office Supplies         0.00         755.19         -755.19         -100.0%           801 - OPERATING COSTS         801 - OPERATING COSTS         801-03 - Bank/Credit Card Fees         38.55         530.31         -491.76         -92.7%           801-07 - Facilities Maintenance         177.00         87.05         89.95         103.3%           801-08 - General Insurance         1,377.00         0.00         1,377.00         100.0%           801-10 - Grounds Maintenance         0.00         760.00         -760.00         -100.0%           801-11 - Licenses and Permits         1,192.50         2,461.05         -1,268.55         -51.6%           801-12 - Consulting Fees/Contract Fees         1,160.00         2,565.00         -1,405.00         -54.8%           801-13 - Telephone         270.40         124.21         146.19         117.7%           801-20 - Satellite TV         0.00         414.65         -414.65         -100.0% <th></th> <th>*</th> <th>•</th> <th>•</th> <th></th>		*	•	•	
705-25 · Workmans Comp.         195.96         0.00         195.96         100.0%           Total 705 · EMPLOYEE COSTS         6,157.73         2,919.78         3,237.95         110.9%           726 · SUPPLIES         0.00         755.19         -755.19         -100.0%           Total 726 · SUPPLIES         0.00         755.19         -755.19         -100.0%           801 · OPERATING COSTS         801-03 · Bank/Credit Card Fees         38.55         530.31         -491.76         -92.7%           801-07 · Facilities Maintenance         177.00         87.05         89.95         103.3%           801-08 · General Insurance         1,377.00         0.00         1,377.00         100.0%           801-11 · Licenses and Permits         1,192.50         2,461.05         -1,268.55         -51.6%           801-12 · Consulting Fees/Contract Fees         1,160.00         2,565.00         -1,405.00         -54.8%           801-13 · Telephone         270.40         124.21         146.19         117.7%           801-15 · Utilities         1,181.96         6,960.28         -5,778.32         -83.0%           801-0 · Satellite TV         0.00         414.65         -414.65         -100.0%           701al 801 · OPERATING COSTS         5,397.41 <td< th=""><th></th><th></th><th></th><th></th><th></th></td<>					
726 · SUPPLIES         0.00         755.19         -755.19         -100.0%           Total 726 · SUPPLIES         0.00         755.19         -755.19         -100.0%           801 · OPERATING COSTS         801-03 · Bank/Credit Card Fees         38.55         530.31         -491.76         -92.7%           801-03 · Bank/Credit Card Fees         38.55         530.31         -491.76         -92.7%           801-07 · Facilities Maintenance         177.00         87.05         89.95         103.3%           801-08 · General Insurance         1,377.00         0.00         1,377.00         100.0%           801-09 · Grounds Maintenance         0.00         760.00         -760.00         -100.0%           801-11 · Licenses and Permits         1,192.50         2,461.05         -1,268.55         -51.6%           801-12 · Consulting Fees/Contract Fees         1,160.00         2,565.00         -1,405.00         -54.8%           801-13 · Telephone         270.40         124.21         146.19         117.7%           801-15 · Utilities         1,181.96         6,960.28         -5,778.32         -83.0%           801 · OPERATING COSTS         5,397.41         13,902.55         -8,505.14         -61.2%           880 · MARKETING EXP         380 · MARKETING EXP					
726-04 · Office Supplies         0.00         755.19         -755.19         -100.0%           Total 726 · SUPPLIES         0.00         755.19         -755.19         -100.0%           801 · OPERATING COSTS         801-03 · Bank/Credit Card Fees         38.55         530.31         -491.76         -92.7%           801-07 · Facilities Maintenance         177.00         87.05         89.95         103.3%           801-08 · General Insurance         1,377.00         0.00         1,377.00         100.0%           801-09 · Grounds Maintenance         0.00         760.00         -760.00         -100.0%           801-11 · Licenses and Permits         1,192.50         2,461.05         -1,268.55         -51.6%           801-13 · Telephone         270.40         124.21         146.19         117.7%           801-13 · Telephone         270.40         124.21         146.19         117.7%           801-15 · Utilities         1,181.96         6,960.28         -5,778.32         -83.0%           801-20 · Satellite TV         0.00         414.65         -414.65         -100.0%           880 · MARKETING EXP         5,397.41         13,902.55         -8,505.14         -61.2%           880 · MARKETING EXP         100.00         75.00	Total 705 · EMPLOYEE COSTS	6,157.73	2,919.78	3,237.95	110.9%
Total 726 - SUPPLIES         0.00         755.19         -755.19         -100.0%           801 - OPERATING COSTS         801-03 · Bank/Credit Card Fees         38.55         530.31         -491.76         -92.7%           801-07 · Facilities Maintenance         177.00         87.05         89.95         103.3%           801-08 · General Insurance         1,377.00         0.00         1,377.00         100.0%           801-09 · Grounds Maintenance         0.00         760.00         -760.00         -100.0%           801-11 · Licenses and Permits         1,192.50         2,461.05         -1,268.55         -51.6%           801-12 · Consulting Fees/Contract Fees         1,160.00         2,565.00         -1,405.00         -54.8%           801-13 · Telephone         270.40         124.21         146.19         117.7%           801-15 · Utilities         1,181.96         6,960.28         -5,778.32         -83.0%           801-20 · Satellite TV         0.00         414.65         -414.65         -100.0%           Total 801 · OPERATING COSTS         5,397.41         13,902.55         -8,505.14         -61.2%           880 · MARKETING EXP         100.00         75.00         25.00         33.3%           Total 880 · MARKETIN	726 · SUPPLIES				
801 · OPERATING COSTS       801-03 · Bank/Credit Card Fees       38.55       530.31       -491.76       -92.7%         801-07 · Facilities Maintenance       177.00       87.05       89.95       103.3%         801-08 · General Insurance       1,377.00       0.00       1,377.00       100.0%         801-09 · Grounds Maintenance       0.00       760.00       -760.00       -100.0%         801-11 · Licenses and Permits       1,192.50       2,461.05       -1,268.55       -51.6%         801-12 · Consulting Fees/Contract Fees       1,160.00       2,565.00       -1,405.00       -54.8%         801-13 · Telephone       270.40       124.21       146.19       117.7%         801-15 · Utilities       1,181.96       6,960.28       -5,778.32       -83.0%         801-20 · Satellite TV       0.00       414.65       -414.65       -100.0%         Total 801 · OPERATING COSTS       5,397.41       13,902.55       -8,505.14       -61.2%         880 · MARKETING EXP         880 · MARKETING EXP       100.00       75.00       25.00       33.3%         Total 880 · MARKETING EXP       100.00       75.00       25.00       33.3%         Notal Expense       11,655.14       17,652.52 <th>726-04 · Office Supplies</th> <td>0.00</td> <td>755.19</td> <td>-755.19</td> <td>-100.0%</td>	726-04 · Office Supplies	0.00	755.19	-755.19	-100.0%
801-03 · Bank/Credit Card Fees         38.55         530.31         -491.76         -92.7%           801-07 · Facilities Maintenance         177.00         87.05         89.95         103.3%           801-08 · General Insurance         1,377.00         0.00         1,377.00         100.0%           801-09 · Grounds Maintenance         0.00         760.00         -760.00         -100.0%           801-11 · Licenses and Permits         1,192.50         2,461.05         -1,268.55         -51.6%           801-12 · Consulting Fees/Contract Fees         1,160.00         2,565.00         -1,405.00         -54.8%           801-13 · Telephone         270.40         124.21         146.19         117.7%           801-15 · Utilities         1,181.96         6,960.28         -5,778.32         -83.0%           801-20 · Satellite TV         0.00         414.65         -414.65         -100.0%           Total 801 · OPERATING COSTS         5,397.41         13,902.55         -8,505.14         -61.2%           880 · MARKETING EXP         880-04 · Internet/Web Site         100.00         75.00         25.00         33.3%           Total 880 · MARKETING EXP         100.00         75.00         25.00         33.3%           Net Ordinary I	Total 726 · SUPPLIES	0.00	755.19	-755.19	-100.0%
801-07 · Facilities Maintenance         177.00         87.05         89.95         103.3%           801-08 · General Insurance         1,377.00         0.00         1,377.00         100.0%           801-09 · Grounds Maintenance         0.00         760.00         -760.00         -100.0%           801-11 · Licenses and Permits         1,192.50         2,461.05         -1,268.55         -51.6%           801-12 · Consulting Fees/Contract Fees         1,160.00         2,565.00         -1,405.00         -54.8%           801-13 · Telephone         270.40         124.21         146.19         117.7%           801-15 · Utilities         1,181.96         6,960.28         -5,778.32         -83.0%           801-20 · Satellite TV         0.00         414.65         -414.65         -100.0%           Total 801 · OPERATING COSTS         5,397.41         13,902.55         -8,505.14         -61.2%           880-04 · Internet/Web Site         100.00         75.00         25.00         33.3%           Total 880 · MARKETING EXP         100.00         75.00         25.00         33.3%           Total Expense         11,655.14         17,652.52         -5,997.38         -34.0%           Net Ordinary Income <t< th=""><th>801 · OPERATING COSTS</th><th></th><th></th><th></th><th></th></t<>	801 · OPERATING COSTS				
801-08 · General Insurance       1,377.00       0.00       1,377.00       100.0%         801-09 · Grounds Maintenance       0.00       760.00       -760.00       -100.0%         801-11 · Licenses and Permits       1,192.50       2,461.05       -1,268.55       -51.6%         801-12 · Consulting Fees/Contract Fees       1,160.00       2,565.00       -1,405.00       -54.8%         801-13 · Telephone       270.40       124.21       146.19       117.7%         801-15 · Utilities       1,181.96       6,960.28       -5,778.32       -83.0%         801-20 · Satellite TV       0.00       414.65       -414.65       -100.0%         Total 801 · OPERATING COSTS       5,397.41       13,902.55       -8,505.14       -61.2%         880 · MARKETING EXP       80-04 · Internet/Web Site       100.00       75.00       25.00       33.3%         Total 880 · MARKETING EXP       100.00       75.00       25.00       33.3%         Total Expense       11,655.14       17,652.52       -5,997.38       -34.0%         Net Ordinary Income       -7,028.12       -14,304.65       7,276.53       50.9%	801-03 · Bank/Credit Card Fees	38.55	530.31	-491.76	-92.7%
801-09 · Grounds Maintenance         0.00         760.00         -760.00         -100.0%           801-11 · Licenses and Permits         1,192.50         2,461.05         -1,268.55         -51.6%           801-12 · Consulting Fees/Contract Fees         1,160.00         2,565.00         -1,405.00         -54.8%           801-13 · Telephone         270.40         124.21         146.19         117.7%           801-15 · Utilities         1,181.96         6,960.28         -5,778.32         -83.0%           801-20 · Satellite TV         0.00         414.65         -414.65         -100.0%           Total 801 · OPERATING COSTS         5,397.41         13,902.55         -8,505.14         -61.2%           880 · MARKETING EXP         880-04 · Internet/Web Site         100.00         75.00         25.00         33.3%           Total 880 · MARKETING EXP         100.00         75.00         25.00         33.3%           Total Expense         11,655.14         17,652.52         -5,997.38         -34.0%           Net Ordinary Income         -7,028.12         -14,304.65         7,276.53         50.9%					
801-11 · Licenses and Permits       1,192.50       2,461.05       -1,268.55       -51.6%         801-12 · Consulting Fees/Contract Fees       1,160.00       2,565.00       -1,405.00       -54.8%         801-13 · Telephone       270.40       124.21       146.19       117.7%         801-15 · Utilities       1,181.96       6,960.28       -5,778.32       -83.0%         801-20 · Satellite TV       0.00       414.65       -414.65       -100.0%         Total 801 · OPERATING COSTS       5,397.41       13,902.55       -8,505.14       -61.2%         880 · MARKETING EXP       880 · OA · Internet/Web Site       100.00       75.00       25.00       33.3%         Total 880 · MARKETING EXP       100.00       75.00       25.00       33.3%         Total Expense       11,655.14       17,652.52       -5,997.38       -34.0%         Net Ordinary Income       -7,028.12       -14,304.65       7,276.53       50.9%					
801-12 · Consulting Fees/Contract Fees         1,160.00         2,565.00         -1,405.00         -54.8%           801-13 · Telephone         270.40         124.21         146.19         117.7%           801-15 · Utilities         1,181.96         6,960.28         -5,778.32         -83.0%           801-20 · Satellite TV         0.00         414.65         -414.65         -100.0%           Total 801 · OPERATING COSTS         5,397.41         13,902.55         -8,505.14         -61.2%           880 · MARKETING EXP         880-04 · Internet/Web Site         100.00         75.00         25.00         33.3%           Total 880 · MARKETING EXP         100.00         75.00         25.00         33.3%           Total Expense         11,655.14         17,652.52         -5,997.38         -34.0%           Net Ordinary Income         -7,028.12         -14,304.65         7,276.53         50.9%					
801-13 · Telephone         270.40         124.21         146.19         117.7%           801-15 · Utilities         1,181.96         6,960.28         -5,778.32         -83.0%           801-20 · Satellite TV         0.00         414.65         -414.65         -100.0%           Total 801 · OPERATING COSTS         5,397.41         13,902.55         -8,505.14         -61.2%           880 · MARKETING EXP         100.00         75.00         25.00         33.3%           Total 880 · MARKETING EXP         100.00         75.00         25.00         33.3%           Total Expense         11,655.14         17,652.52         -5,997.38         -34.0%           Net Ordinary Income         -7,028.12         -14,304.65         7,276.53         50.9%			,		
801-15 · Utilities 801-20 · Satellite TV         1,181.96 0.00         6,960.28 414.65         -5,778.32 -414.65         -83.0% -100.0%           Total 801 · OPERATING COSTS         5,397.41         13,902.55         -8,505.14         -61.2%           880 · MARKETING EXP 880-04 · Internet/Web Site         100.00         75.00         25.00         33.3%           Total 880 · MARKETING EXP         100.00         75.00         25.00         33.3%           Total Expense         11,655.14         17,652.52         -5,997.38         -34.0%           Net Ordinary Income         -7,028.12         -14,304.65         7,276.53         50.9%		·	,		
801-20 · Satellite TV         0.00         414.65         -414.65         -100.0%           Total 801 · OPERATING COSTS         5,397.41         13,902.55         -8,505.14         -61.2%           880 · MARKETING EXP 880-04 · Internet/Web Site         100.00         75.00         25.00         33.3%           Total 880 · MARKETING EXP         100.00         75.00         25.00         33.3%           Total Expense         11,655.14         17,652.52         -5,997.38         -34.0%           Net Ordinary Income         -7,028.12         -14,304.65         7,276.53         50.9%					
880 · MARKETING EXP 880-04 · Internet/Web Site         100.00         75.00         25.00         33.3%           Total 880 · MARKETING EXP         100.00         75.00         25.00         33.3%           Total Expense         11,655.14         17,652.52         -5,997.38         -34.0%           Net Ordinary Income         -7,028.12         -14,304.65         7,276.53         50.9%					
880-04 · Internet/Web Site         100.00         75.00         25.00         33.3%           Total 880 · MARKETING EXP         100.00         75.00         25.00         33.3%           Total Expense         11,655.14         17,652.52         -5,997.38         -34.0%           Net Ordinary Income         -7,028.12         -14,304.65         7,276.53         50.9%	Total 801 · OPERATING COSTS	5,397.41	13,902.55	-8,505.14	-61.2%
Total 880 · MARKETING EXP         100.00         75.00         25.00         33.3%           Total Expense         11,655.14         17,652.52         -5,997.38         -34.0%           Net Ordinary Income         -7,028.12         -14,304.65         7,276.53         50.9%	880 · MARKETING EXP				
Total Expense         11,655.14         17,652.52         -5,997.38         -34.0%           Net Ordinary Income         -7,028.12         -14,304.65         7,276.53         50.9%	880-04 · Internet/Web Site	100.00	75.00	25.00	33.3%
Net Ordinary Income         -7,028.12         -14,304.65         7,276.53         50.9%	Total 880 · MARKETING EXP	100.00	75.00	25.00	33.3%
	Total Expense	11,655.14	17,652.52	-5,997.38	-34.0%
Net Income -7,028.12 -14,304.65 7,276.53 50.9%	Net Ordinary Income	-7,028.12	-14,304.65	7,276.53	50.9%
	Net Income	-7,028.12	-14,304.65	7,276.53	50.9%

## **Keweenaw Mountain Lodge** Profit & Loss Prev Year Comparison January through April 2018

	Jan - Apr 18	Jan - Apr 17	\$ Change	% Change
Ordinary Income/Expense				
Income				
644 · Golf Income	0.075.00			
Golf Fees Golf Sales	8,375.00	9,945.00	-1,570.00	-15.8%
644 · Golf Income - Other	125.00 0.00	0.00	125.00	100.0%
		0.00	0.00	0.0%
Total 644 · Golf Income	8,500.00	9,945.00	-1,445.00	-14.5
664 · Interest Income	6.57	6.66	-0.09	-1.4
Total Income	8,506.57	9,951.66	-1,445.09	-14.5
Cost of Goods Sold				
701 · BAR COST OF SALES				
701-03 · Soft Drinks	0.00	-342.50	342.50	100.0%
Total 701 · BAR COST OF SALES	0.00	-342.50	342.50	100.0
Total COGS	0.00	-342.50	342.50	100.0
Gross Profit	8,506.57	10,294.16	-1,787.59	-17.4
Expense	•	•	•	.,,
705 · EMPLOYEE COSTS				
705-01 · Hourly Wages	3,341.25	633.00	2,708.25	427.8%
705-02 · Salary Wages	16,000.00	15,000.00	1,000.00	6.7%
705-05 · Payroll Taxes	3,055.64	2,451.98	603.66	24.6%
705-10 · Mileage Reimbursement	1,206.62	0.00	1,206.62	100.0%
705-25 · Workmans Comp.	783.84	1,861.50	-1,077.66	-57.9%
705-50 · Other Employee Costs	0,00	49.98	-49.98	-100.0%
Total 705 · EMPLOYEE COSTS	24,387.35	19,996.46	4,390.89	22.0
726 · SUPPLIES				
726-04 · Office Supplies	294.90	1,101.63	-806.73	-73.2%
726-07 · Small Tools & Supplies	150.00	0.00	150.00	100,0%
Total 726 · SUPPLIES	444.90	1,101.63	-656.73	-59.6
801 · OPERATING COSTS				
801-01 · Accounting/Bookkeeping Fees	40.00	0.00	40.00	100.0%
801-03 · Bank/Credit Card Fees	134.87	1,780.26	-1,645.39	-92.4%
801-04 · Dues and Subscriptions	120.40	185.00	-64.60	-34.9%
801-07 · Facilities Maintenance	354.00	1,562.05	-1,208.05	-77.3%
801-08 · General Insurance	5,508.00	4,268.25	1,239.75	29,1%
801-09 · Grounds Maintenance	0.00	942.40	-942.40	-100.0%
801-11 · Licenses and Permits	3,501.50	4,346.92	-845.42	-19.5%
801-12 · Consulting Fees/Contract Fees 801-13 · Telephone	3,600.00	7,175.00	-3,575.00	-49.8%
801-15 · Utilities	1,059.63	369.93	689.70	186,4%
	4,064.02	10,785.68	-6,721.66	-62.3%
801-17 · Waste Removal 801-20 · Satellite TV	230.00 0.00	0.00 414.65	230.00 -414.65	100.0% -100.0%
Total 801 · OPERATING COSTS	18,612.42	31,830.14	-13,217.72	-41.
880 · MARKETING EXP			·	
880-01 · Advertisements	263.50	1,051.32	-787.82	-74.9%
880-02 · Brochures/Print Materials	0.00	59.41	-59.41	-100.0%
880-04 · Internet/Web Site	400.00	1,400.00	-1,000.00	-71.4%
Total 880 · MARKETING EXP	663.50	2,510.73	-1,847.23	-73.6
999 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0
Total Expense	44,108.17	55,438.96	-11,330.79	-20.4
Net Ordinary Income	~35,601.60	-45,144.80	9,543.20	21.1
iet Ordinary income				